

MEDIA RELEASE

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Andreas Spreiter appointed new CFO – Leaner Executive Board

The Board of Directors of Forbo Holding Ltd has appointed Andreas Spreiter as the new Chief Financial Officer and Member of the Forbo Group Executive Board. He will take up the new appointment as soon as possible following agreement with his current employer. At the same time, management of the Corporate Center area is to be split between the CEO and CFO. Daniel Keist, who until now has been responsible for this area at Group level, will leave Forbo during the first half of 2013.

Baar, June 29, 2012

Andreas Spreiter is 43 and has dual Swiss and British citizenship. He has been working in various financial positions for Landis+Gyr AG (formerly Siemens Metering AG) since 1993, the last ten years of which as Group CFO. During this time Andreas Spreiter has played an instrumental role in driving Landis+Gyr's turnaround and subsequent organic and acquisition-driven growth. Today Landis+Gyr AG is a global company with over 5,000 employees and net sales of around USD 1.6 billion. After nine years in private equity ownership, the company was sold a year ago to Toshiba for USD 2.3 billion.

Andreas Spreiter has extensive experience in finance and accounting, controlling, M&A, legal and compliance as well as IT services. He has a degree in industrial and production engineering from the Federal Institute of Technology in Zurich and has further deepened his knowledge in strategic financial topics at the IMD in Lausanne.

Following agreement with his current employer, Andreas Spreiter will take up his new appointment as soon as possible. He will succeed Jörg Riboni, who will leave the company in January 2013.

Following divestment of the industrial adhesives activity, the Executive Board will be streamlined and management of the Corporate Center split between the CEO and the CFO.

The functions M&A, Legal Services, Internal Audit & Risk Management will report in future to the CFO. Corporate Development as well as HR & Communications will report to the CEO.

Daniel Keist, until now responsible for these functions at Group level, will leave Forbo during the first half of 2013.

The Board of Directors thanks Daniel Keist and Jörg Riboni for their valuable contribution to the Forbo Group and wishes them all the best and every success for the future.

Forbo is a leading manufacturer of floor coverings, building and construction adhesives, as well as power transmission and conveyor belt technology. The company employs a workforce of some 4,900 and has an international network of 24 production facilities and distribution companies as well as 36 sales organizations in 33 countries across the globe. The company generated net sales of CHF 1,203.8 million in the 2011 financial year and is headquartered in Baar in the canton of Zug, Switzerland.

The Group company Forbo Holding Ltd is listed on the SIX Swiss Exchange (securities number 354151, ISIN CH0003541510, Bloomberg FORN SW, Reuters FORN.S).

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